

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
Thomas Scariakutty § Case No. 16-03508  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/05/2016 . The undersigned trustee was appointed on 02/05/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 41,695.33

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	332.00
Bank service fees	188.42
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 41,174.91

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 08/10/2016 and the deadline for filing governmental claims was 08/10/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 4,919.53 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 4,919.53 , for a total compensation of \$ 4,919.53 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 25.24 , for total expenses of \$ 25.24 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/05/2017 By: /s/STEVEN R. RADTKE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 16-03508 JSB Judge: Janet S. Baer Trustee Name: STEVEN R. RADTKE  
Case Name: Thomas Scariakutty Date Filed (f) or Converted (c): 02/05/2016 (f)  
341(a) Meeting Date: 03/07/2016  
For Period Ending: 07/05/2017 Claims Bar Date: 08/10/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3214 Brandess Glenview Il 60026-0000 Cook	475,000.00	475,000.00		0.00	FA
2. 2003 Toyota Sequoia Mileage: 108000 Jointly Owned With Wife	3,100.00	3,100.00		0.00	FA
3. 2005 Toyota Sienna Mileage: 115000 Debtor And His Son Drive	2,500.00	2,500.00		0.00	FA
4. Household Furniture	500.00	0.00		0.00	FA
5. General Clothes	250.00	0.00		0.00	FA
6. Harris Bank	387.00	0.00		0.00	FA
7. Healthcare Associates Credit Union	1,050.00	0.00		0.00	FA
8. State Bank Of Travancore	500.00	0.00		0.00	FA
9. 16.667 % Interest In Sixers Corporation-1443 Church Street,	32,000.00	0.00		0.00	FA
10. Voya Financial	190,000.00	0.00		0.00	FA
11. 16.67% Interest Sixers Corporation-4701 Locust Ave., Glenvie (u)	32,000.00	32,000.00		33,333.33	FA
12. 2015 Federal and State tax refnds (u)	4,572.00	4,572.00		4,572.00	FA
13. One-half of proceeds of sale of property title in non-debtor (u)	3,790.00	3,790.00		3,790.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$745,649.00	\$520,962.00	\$41,695.33	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

6/2017 Resolved claim issues on 6/5/17 without need for litigation; finalized TFR; awaiting approval from UST

3/2017 Trustee collected one half of proceeds of sale of property; begin work on fee petition and TFR

11/2016 Trustee collected unscheduled 2015 Federal and State tax refunds

9/2016 Trustee given leave per order of Court to sell Estate's right, title and interest in the Sixers Stock; payment to be received 9/13/16

6/2016 Trustee given leave to vote estate's share of stock of Sixers Corp. to liquidate assets of corporation

5/2016 Trustee employed special counsel to assist him in liquidating the estate's 1/6th shareholder interest in the stock of Sixers Corp. which corporation owns title to investment real estate located in Northbrook, Illinois and Glenview, Illinois

Exhibit A

Initial Projected Date of Final Report (TFR): 06/30/2018

Current Projected Date of Final Report (TFR): 09/30/2017

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-03508  
Case Name: Thomas Scariakutty

Trustee Name: STEVEN R. RADTKE

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX6263

Checking

Taxpayer ID No: XX-XXX0896

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/05/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/13/16	11	Jody B. Rosenbaum Attorney at Law Client Escrow Account 722A W Junior Terrace Chciago, IL 60613	Proceeds of Sale of estate's interest in shares of stock (Corporation held legal title to 1443 Church Street, Northbrook, IL and 4701 Locust Avenue, Glenview, IL)	1229-000	\$33,333.33		\$33,333.33
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$28.77	\$33,304.56
11/03/16	12	Beena Thomas 3214 Brandess Dr. Glenview, IL 60026	Unscheduled Tax Refunds	1224-000	\$4,572.00		\$37,876.56
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$49.51	\$37,827.05
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$53.98	\$37,773.07
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$56.16	\$37,716.91
03/07/17	13	Been Thomas	One-half of proceeds of sale of property	1229-000	\$3,790.00		\$41,506.91
04/27/17	1001	Illinois Department of Revenue P.O. Box 19053 Springfield, IL 62794-9053	EIN: 81-6760896; 2016 IL-1041 -V	2820-000		\$332.00	\$41,174.91

COLUMN TOTALS	\$41,695.33	\$520.42
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$41,695.33	\$520.42
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$41,695.33	\$520.42

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX6263 - Checking	\$41,695.33	\$520.42	\$41,174.91
	\$41,695.33	\$520.42	\$41,174.91
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$41,695.33		
Total Gross Receipts:	\$41,695.33		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-03508

Date: July 5, 2017

Debtor Name: Thomas Scariakutty

Claims Bar Date: 8/10/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$4,919.53	\$4,919.53
100 2200	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$25.24	\$25.24
100 3210	DiMonte & Lizak, LLC 216 West Higgins Road Park Ridge, IL 60068	Administrative		\$0.00	\$15,980.00	\$15,980.00
100 3220	DiMonte & Lizak, LLC 216 West Higgins Road Park Ridge, IL 60068	Administrative		\$0.00	\$25.00	\$25.00
100 3410	Popowcer Katten Ltd. 35 East Wacker Drive, Suite 1550 Chicago, IL 60601-2124	Administrative		\$0.00	\$1,173.00	\$1,173.00
1 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$447.67	\$447.67
2 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$13,834.00	\$13,833.38	\$13,833.38
3 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$9,605.00	\$9,605.45	\$9,605.45
4 300 7100	Ciena Capital Funding, LLC 5 Independence Pointe Suite 140 Greenville, SC 29615	Unsecured	Claim No. 4 is amended by Claim No. 10	\$0.00	\$579,167.84	\$0.00

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-03508

Date: July 5, 2017

Debtor Name: Thomas Scariakutty

Claims Bar Date: 8/10/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
5 300 7100	American Express Bank Fsb C/O Becket And Lee Llp Po Box 3001 Malvern Pa 19355-0701	Unsecured		\$0.00	\$695.82	\$695.82
6 300 7100	Department Store National Bank C/O Quantum3 Group Llc Po Box 657 Kirkland, Wa 98083-0657	Unsecured		\$500.00	\$521.95	\$521.95
7 300 7100	Portfolio Recovery Associates, Llc Pob 41067 Norfolk Va 23541	Unsecured	Withdrawn	\$1,500.00	\$1,416.23	\$0.00
8 300 7100	Portfolio Recovery Associates, Llc Successor To Synchrony Bank (Abt Electronics) Pob 41067 Norfolk, Va 23541	Unsecured		\$1,436.00	\$1,416.23	\$1,416.23
10 300 7100	Ciena Capital Funding, LLC 5 Independence Pointe Suite 140 Greenville, SC 29615	Unsecured	Claim No. 10 amends Claim No. 4	\$0.00	\$562,883.89	\$562,883.89
9 350 7200	Nprto South-East, Llc 256 West Data Drive Draper, Ut 84020	Unsecured	Late Claim	\$0.00	\$1,614.50	\$1,614.50
Case Totals				\$26,875.00	\$1,193,725.73	\$613,141.66

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-03508

Case Name: Thomas Scariakutty

Trustee Name: STEVEN R. RADTKE

Balance on hand \$ 41,174.91

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: STEVEN R. RADTKE	\$ 4,919.53	\$ 0.00	\$ 4,919.53
Trustee Expenses: STEVEN R. RADTKE	\$ 25.24	\$ 0.00	\$ 25.24
Attorney for Trustee Fees: DiMonte & Lizak, LLC	\$ 15,980.00	\$ 0.00	\$ 15,980.00
Attorney for Trustee Expenses: DiMonte & Lizak, LLC	\$ 25.00	\$ 0.00	\$ 25.00
Accountant for Trustee Fees: Popowcer Katten Ltd.	\$ 1,173.00	\$ 0.00	\$ 1,173.00

Total to be paid for chapter 7 administrative expenses \$ 22,122.77

Remaining Balance \$ 19,052.14

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 589,404.39 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank	\$ 447.67	\$ 0.00	\$ 14.47
2	Discover Bank	\$ 13,833.38	\$ 0.00	\$ 447.16
3	Capital One Bank (Usa), N.A.	\$ 9,605.45	\$ 0.00	\$ 310.49
4	Ciena Capital Funding, LLC-Amended by Claim No. 10	\$ 0.00	\$ 0.00	\$ 0.00
5	American Express Bank Fsb	\$ 695.82	\$ 0.00	\$ 22.49
6	Department Store National Bank	\$ 521.95	\$ 0.00	\$ 16.87
7	Portfolio Recovery Associates, Llc-Withdrawn	\$ 0.00	\$ 0.00	\$ 0.00
8	Portfolio Recovery Associates, Llc	\$ 1,416.23	\$ 0.00	\$ 45.78
10	Ciena Capital Funding, LLC-Amends Claim No. 4	\$ 562,883.89	\$ 0.00	\$ 18,194.88

Total to be paid to timely general unsecured creditors \$ 19,052.14

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,614.50 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
9	Nprto South-East, Llc	\$ 1,614.50	\$ 0.00	\$ 0.00

Total to be paid to tardy general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE